



EXPERIENCE • VISION • VALUE



Investor Presentation

March 2012

TSXV: SSE

Safe Harbour Statement

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Investors are cautioned that, except for statements of historical fact, certain information contained in this document includes "forward-looking information" with respect to a performance expectation for SSE. Such forward-looking statements are based on current expectations, estimates and projections formulated using assumptions believed to be reasonable and involving a number of risks and uncertainties which could cause actual results to differ materially from those anticipated. Such factors include, without limitation, fluctuations in foreign exchange markets, the price of commodities in both the cash market and futures market, changes in legislation, taxation, controls and regulations of national and local governments and political and economic developments in Canada and other countries where SSE carries-out or may carry-out business in the future, the availability of future business opportunities and the ability to successfully integrate acquisitions or operational difficulties related to technical activities of mining and reclamation, the speculative nature of exploration and development of mineral deposits located, including risks in obtaining necessary licences and permits, reducing the quantity or grade of reserves, adverse changes in credit ratings, and the challenge of title. The Company does not undertake an obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Corporate Summary

March 1, 2012	
Listing	TSXV: SSE
Head office	Bridgewater, Nova Scotia
Shares Issued	106,715,315
Warrants	16,180,013
Options	12,366,667
Fully diluted	135,261,985
52 week High/Low	\$0.32- \$0.05
Share Price Range	\$0.07 -\$0.10
Market Capitalization	\$9,600,000
Cash	\$400,000
Debt	Nil

Our Company

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Newfoundland and Labrador focus

Prospect Portfolio

- Gold / Silver
- Rare Earth Elements
- Uranium

Early Stage Value Generator



Leadership Team

Peter Dimmell - President and CEO

- 40 plus years experience as a geologist
- Past President PDAC
- Director/Board Member of several Junior Mining Co's

Lloyd Hillier - Chairman

- Successful Labrador entrepreneur & business owner

Gordon Barnhill - CFO & VP Corporate

- 25 Years in investment banking

Adree Delazzer - Senior Project Geologist

- 6 years experience – Gold, REE's & Uranium

Big Easy Prospect – Gold / Silver

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Location

- Island of Newfoundland - East Coast
- 2 hrs. from St. John's / 20 minutes from Clarenville
- 5 km off Trans Canada Highway - Road Accessible
- Power line passes through property



Big Easy – Gold Silver Prospect

Description

- 294 Claims - Subject to 3% NSR with buyback (1.5%) provision
- Classic epithermal style gold / silver prospect
- Strongly altered and brecciated - silica/sericite/pyrite
- Core area -1.7 km strike x 200-500m wide
- Potential strike length of 5 km



Big Easy – Looking North

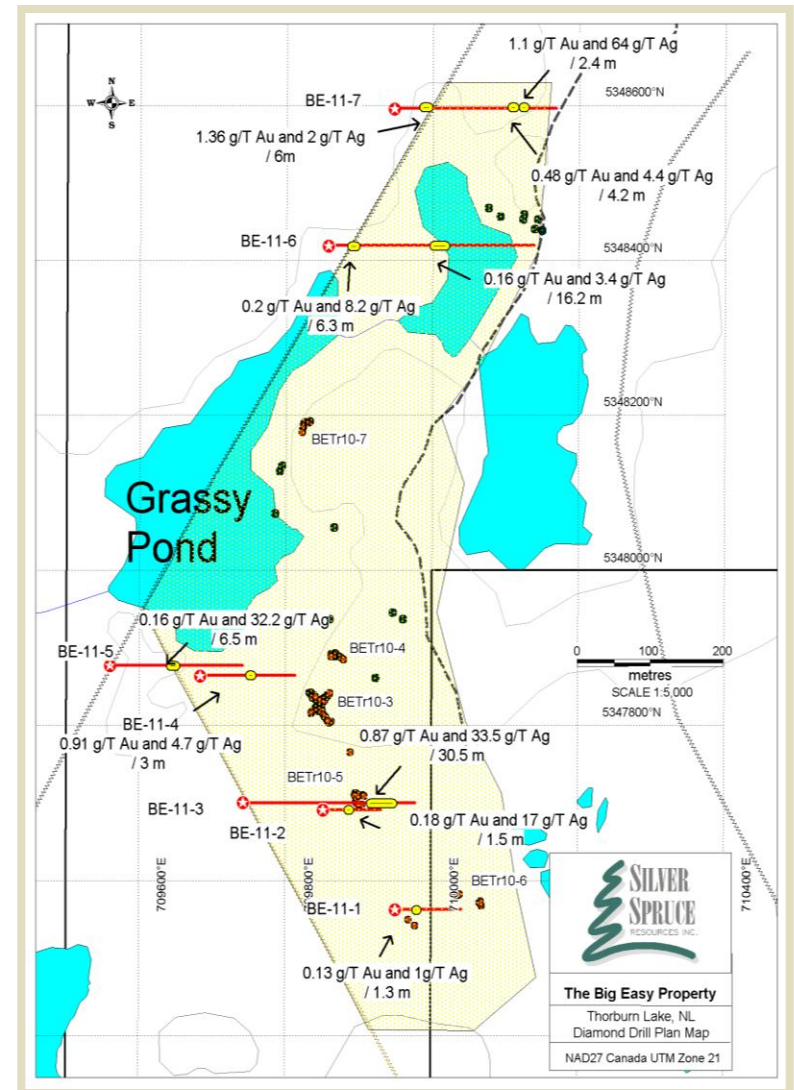
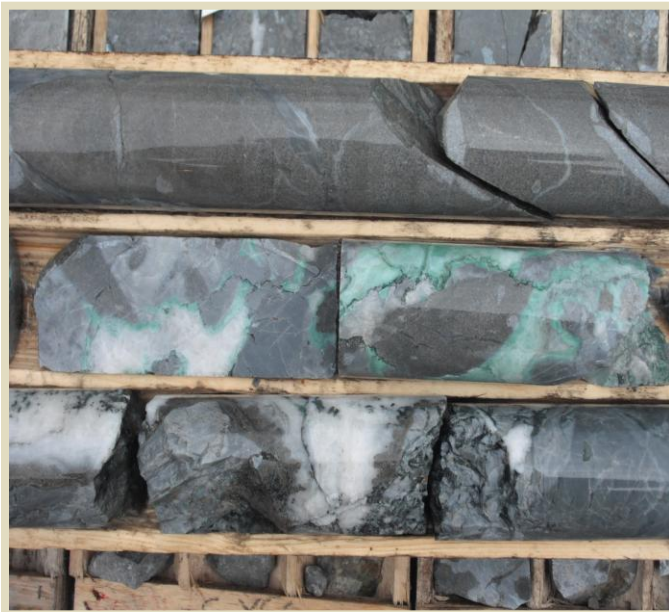
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Big Easy Prospect – Gold / Silver

Exploration History

- Discovered in 1990's - never drilled
- Ground Exploration / Trenching - 2010
 - Including Geophysics - IP
- Phase I Drilling - 2011
 - 7 holes / 1.2 km strike length



Big Easy – Drilling Highlights

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Hole #	Length m	Au ppb	Ag ppm
BE 11-03	89.2	410	15
including	30.5	870	33
including	7.0	2,500	74
including	1.5	6,052	174
including	1.0	6,043	114
BE 11-04	7.0	410	3
including	3.0	908	5
BE 11-06	6.3	212	8
BE 11-07	6.0	1,358	2
including	1.0	7,646	10
including	2.4	1,067	64
Notes: Hole #7 is 900m to the north of BE 11-03 3D interpretation shows that other holes south of BE 11-03 were too short/shallow			



Big Easy – 2012 Exploration

Regional

- Prospecting / geochemistry over 3.2 km strike between ET and Big Easy
- Line cutting for control / geophysics
- Airborne High Res magnetics / VLF-EM

Detailed

- Ground geophysics including Infill IP

Diamond Drilling

- Tight pattern around BE11-03, 7
- Testing along strike and down dip

Total Budget - \$500,000

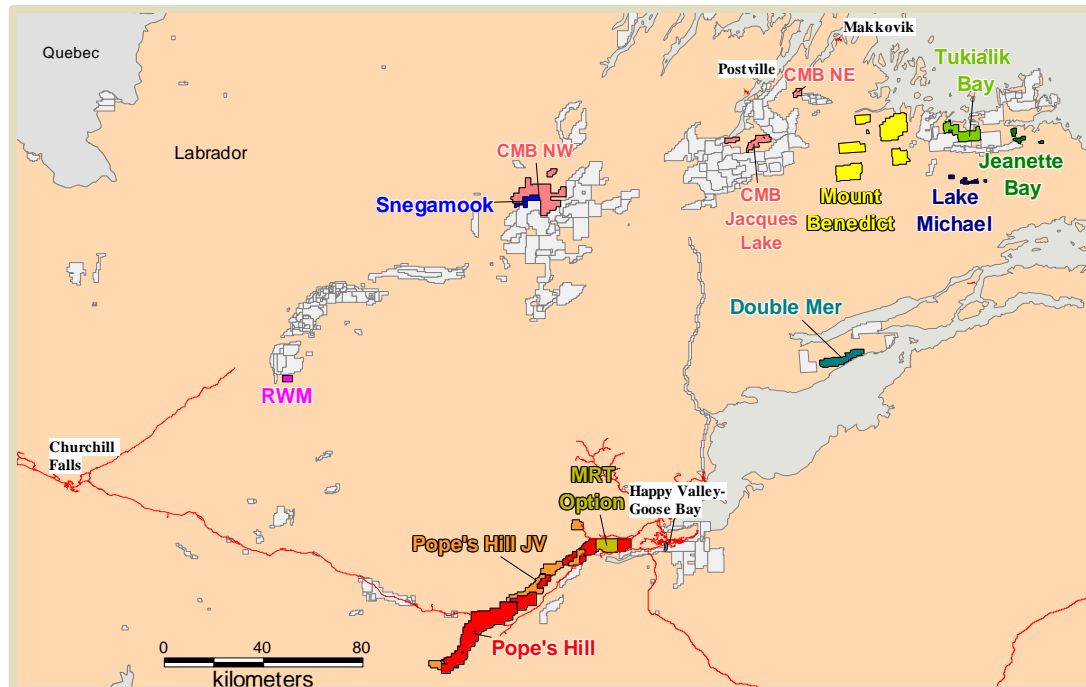


Pope's Hill – Rare Earth Elements (REE)

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Location

- 35 -100 km from Goose Bay, Labrador
- Along the Trans Labrador Highway
- Power line from Churchill Falls Hydro Development through claims



Pope's Hill Trend – REE

REE mineralization hosted in syenitic granites

- REE anomalous float discovered 2006
- SSE follow-up 2010 established the Popes Hill – MP trend
- Airborne magnetic and radiometric survey flown in 2011 along PH trend

2694 Claims (674 sq. km)

- 100% owned - 1719 claims
- **Great Western Minerals Group** 50/50 JV - 759 claims
- MRT Option – 178 claims
- **District Scale Trend** – 100 plus km



Pope's Hill MP Trend – REE

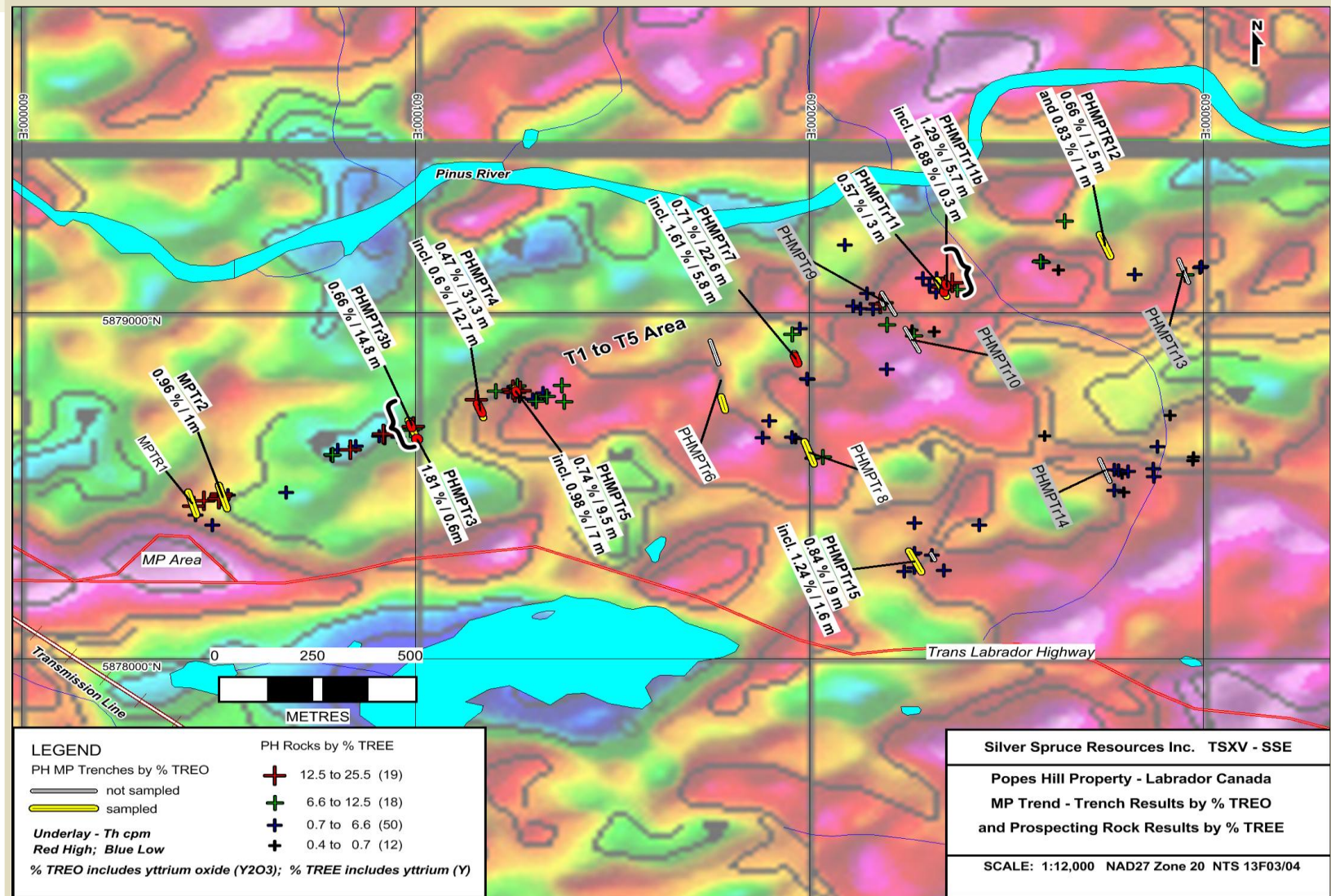
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2011 Trenching

- 12 Trenches sampled
- mineralized trend defined over 2.2 km



Popes Hill – MP Trend Trenching



Pope's Hill Trend – 2011 Trenching Highlights

MP Trend					
Trench #	Length m	TREO %	LREO %	HREO %	HREO % Total REO
MP Tr-3b	14.8	0.66	0.58	0.09	13.3
including	2.9	2.67	2.32	0.35	13.3
MP Tr-4	31.3	0.47	0.42	0.05	11.6
including	2.8	0.87	0.80	0.07	8.3
Including	12.7	0.60	0.54	0.06	9.6
MP Tr-5	9.5	0.74	0.62	0.12	16.1
Including	7	0.98	0.83	0.16	16.0
MP Tr-5a	1.2	1.00	0.95	0.05	5.2
MP Tr-7	22.6	0.71	0.66	0.05	7.4
Including	5.8	1.61	1.49	0.11	7.0
Including	2.4	1.14	1.10	0.04	3.6
MP Tr-11b	5.7	1.29	1.12	0.16	12.6
Including	0.3	16.88	14.52	2.36	14.0
MP Tr-15	9	0.84	0.81	0.03	3.7
Including	1.6	1.24	1.21	0.03	2.8

Pope's Hill Trend – 2011 Trenching Highlights

MRT Trend					
Trench #	Length m	TREO %	LREO %	HREO %	HREO % Total REO
MRT Tr-1	3.2	0.72	0.69	0.03	4.4
MRT Tr-2	7.8	0.40	0.38	0.03	6.4
incl.	0.5	4.33	4.27	0.06	1.4



Pope's Hill Trend - Regional Exploration

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- Airborne radiometric / magnetic / VLF-EM survey at 100 m spacing
- Stream sediment (SS) geochemistry / prospecting

Results:

- A number of thorium radiometric anomalies along the trend
- 73 SS values anomalous (> 500 ppm TREO) w/ values up to 1380 ppm
- coincident o/c and SS anomalies w/ rock sample values up to 8.7%
- **extends the PH trend to the NE and SW**

Pope's Hill Trend – MRT Property Regional Exploration

- stream sediment (SS) and soil (SO) geochemistry / prospecting

Results:

- SS anomaly near float assaying 12.2% TREO
- SO anomalies with values to 831 ppm
- Ten rocks – 6 o/c, 4 float - TREO values > 1%
 - *Five samples with Nd_2O_3 values > 1 %; one value of 0.14% Dy_2O_3*



Pope's Hill Trend – Proposed 2012 Program

MP Trend Diamond Drilling

- Minimum 2000 m - 20 drill holes
- Priority - Tr-3b to Tr-4, Tr-7 and Tr-11b – 1.2 km strike length
- Secondary Target Area- Tr-15

MRT Property Follow -Up

- Diamond drilling in trench area – 2/3 holes
- line cutting, geochemistry, geology / geophysics – south area
- detailed prospecting – northwestern area

Total Budget - \$600,000

SSE – REE Labrador

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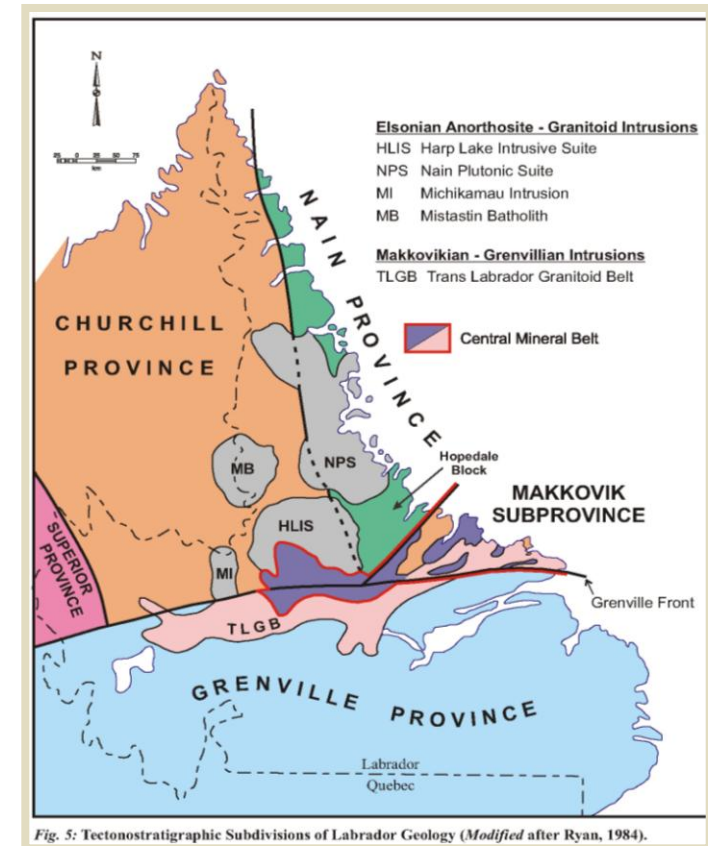
- Long term demand should continue to increase due to increased use of REE in new applications
- PH trend is a district scale opportunity
- Excellent location, with road access, power and a port
- A resource could be defined this season once financing is in place
- Development would be lower cost and could be fast tracked due to location



Labrador Uranium - History

Central Mineral Belt (CMB) - Labrador

- U discovered in the 1950's / 60's by Brinex
- Dormant from mid 1970's to 2003 when CMB became recognized as a U district.
- Significant discoveries in the CMB – Michelin / Jacques Lake, Moran Lake, Two Time
 - Global resource > 150 M lbs U_3O_8
- 2008 – the Nunatsiavut Govt (Inuit) - moratorium on uranium mine development.
- late 2011 – Nunatsiavut govt voted unanimously to lift the moratorium in March 2012.



Labrador Uranium - History

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Aurora / Paladin-Michelin Deposit

- 135 M tonnes U_3O_8 resources
- \$1.05 Billion project - 3,300 tonnes per year
- Under development



Crosshair Energy

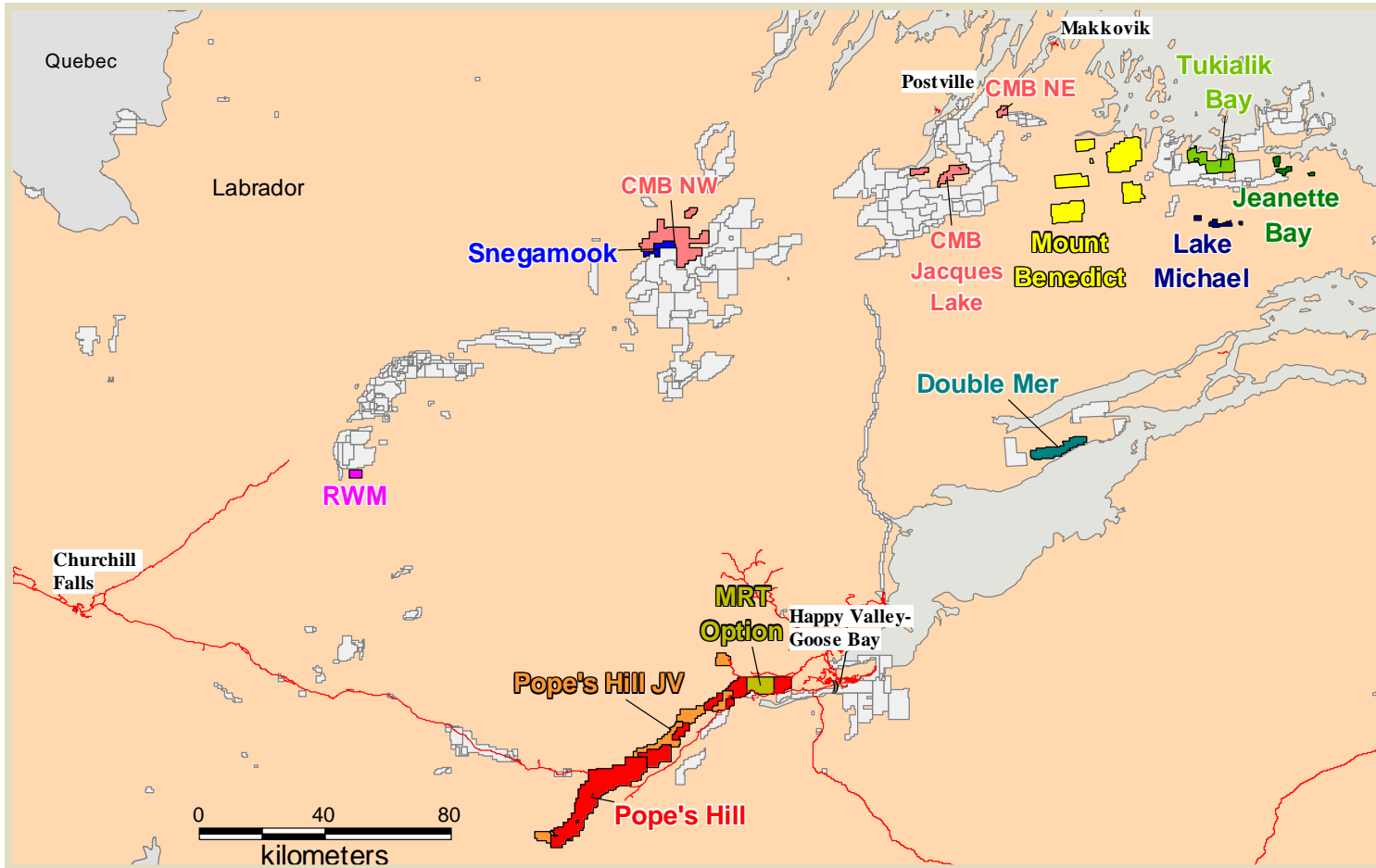
Armstrong Corridor

- U_3O_8 - 5.2 M pounds indicated / 5.8 M pounds inferred
- V_2O_5 - 42.8 M pounds indicated / 93.6 M pounds inferred

Two Time Zone (CMB JV with SSE)

- U_3O_8 - 2.3 M pounds indicated / 3.7 M pounds inferred

SSE - Labrador Uranium Holdings

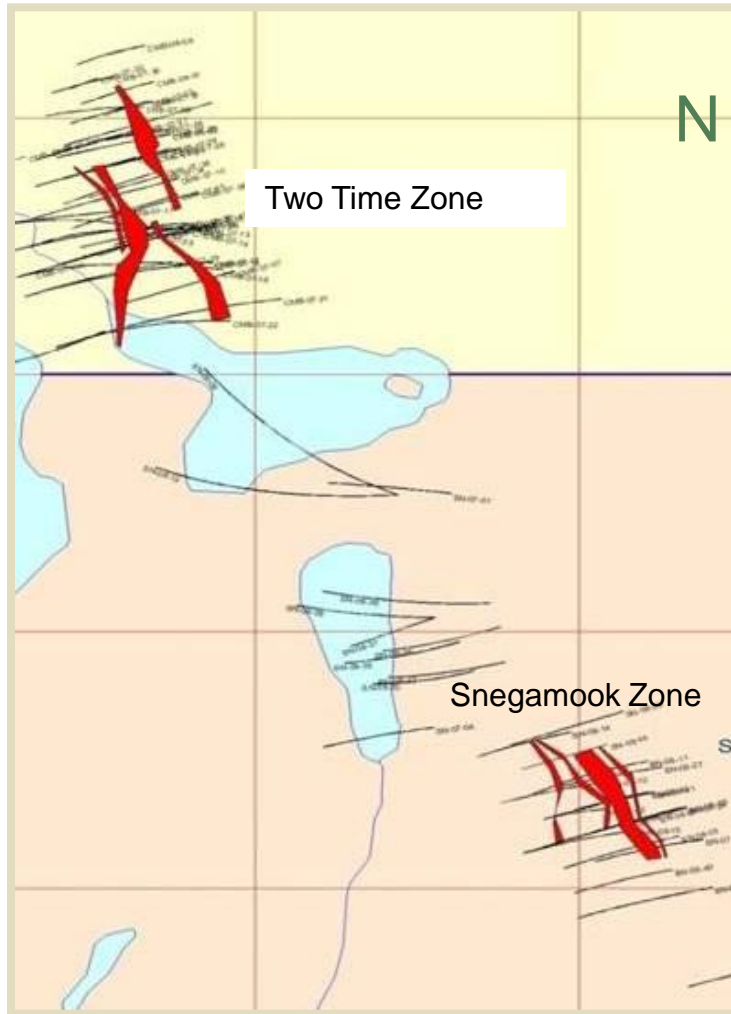


SSE - Labrador Uranium Holdings

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- Properties remain in good standing
- Expect demand to exceed supply in 2013 with resulting increase in prices
- Will result in increased ease of financing U projects
- Short term – evaluate possibility for JV's resulting from increased activity by others
 - Aurora – continued development of Michelin / Jacques Lake
 - Crosshair – continued exploration of Moran Lake / CMBJV

SSE - Labrador Uranium Holdings



CMB Joint Venture w/ Crosshair

458 claims (115 km²)

Includes Two Time Zone

- 2.33 M pounds U₃O₈ indicated (1.82M tonnes - 0.058%)
- 3.73 M pounds U₃O₈ inferred (3.16M tonnes - 0.053%)
- SSE being diluted

100% SSE owned Snegamook Zone

- widest section averaged 206 ppm U₃O₈ (0.41 lbs/ton) over 73 m
- Similar geology / along strike from Two Time zone

SSE Labrador Uranium Holdings

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100% Owned Properties				
Property	Claims	km ²	Location	Notes
Snegamook Lake	86	21.5 km ²	CMB West Two Time Zone Extension	Drilled - Snegamook Zone / Near Miss Showing widest section averaged 206 ppm U ₃ O ₈ (0.41 lbs/ton) over 73 meters
Mount Benedict	377	94 km ²	CMB East 50 km S of Makkovik	Preliminary drilling - AT-649 and T- Super 7 zones
Double Mer	219	55 km ²	Lake Melville 110 km E of Goose Bay	76 rock samples with values >500 ppm U ₃ O ₈ 40 strong to moderate strength radiometric targets Drill ready targets
Straits	357	89 km ²	Straits of Belle Isle	BB Shot showing - Bingo showing Up to 67,439 ppm (6.7 %) U ₃ O ₈ in outcrop
MRT	178	44 km ²	35 km west of HVGB on TLH	Located 1 km from TLH, unexplored Early exploration – grab samples up to 0.8 % U ₃ O ₈

Key Messages:

- Experienced leadership
- District scale properties
- Drill ready prospects with excellent initial indications
- Proximity to infrastructure permits lower cost and faster development

Thank you for your interest!

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